



**NEW PRODUCT:**

## **Not-for-Profit/Charity**

✉ [kristy.lai@swgins.com](mailto:kristy.lai@swgins.com) ☎ 416.642.6975 ☎ 1-800-668-4275 🌐 [www.swgins.com](http://www.swgins.com)

**August, 2022**

### **- Innovative Product Offering - Extensive Protection -**

#### **Coverage Highlights:**

The Canadian charity and not-for-profit sectors are a vital part of the Canadian economic fabric, and make a significant impact on the lives of Canadians. Canada is one of the largest, and most active supporters of not-for-profit, charity and volunteer sectors in the world.

At **SWG**, we understand that operating a registered charity is a complex undertaking. In addition to virtually all the obligations of a for-profit business; however, there are many unforeseen, unique responsibilities. Among them, attracting and supervising volunteers; ensuring compliance with special tax requirements; employing strict governance and fiduciary measures; and much more. Through it all, it is important that the focus remain on the charity's primary mission – to help those who depend upon your efforts.

In partnership with a leading Canadian specialist insurer, SWG has in-depth experience serving the needs of registered charities, as well as a range of non-profit organizations. Our Charity/Not-for-Profit product can help you safeguard your facilities, assets, volunteers, fundraising activities, goodwill, reputation and standing in the community.

**SWG's Not-for-Profit** product has been developed with the input of customers. It delivers effective insurance protection by providing necessary coverages at competitive prices, including:

- **Property – All Risks**
- **Business Interruption**
- **Crime**
- **Comprehensive Equipment Breakdown**
- **Cyber**
- **General Liability**
- **Umbrella Liability**
- **Abuse**
- **Directors and Officers Liability**
- **Professional Liability Errors and Omissions**

Our Not-for-Profit/Charity product also includes several unique features including:

- Coverage for Heritage Buildings
- Coverage for Personal Property of Volunteers
- Coverage for Environmental Upgrades
- Addition of Volunteers as Employees

**Charity/Non-Profit Protect** also provides a 'Basket of Extensions' which is included as part of our base program. For example:

**Property – On and Off Premises Extensions include:**

- Bequeathed Property
- Building By-Laws
- Crisis Management
- Pollutant Cleanup and Removal
- Special Event Automatic Increase

**Business Interruption – Extensions include:**

- Fundraising Expenses
- Cost to attract volunteers following a loss
- Evacuation of premises due to murder/suicide, defective sanitation, or vermin
- Off Premises power interruption

**Crime – Extensions include:**

- Employee Dishonesty
- Credit Card Forgery
- Computer Fraud and Funds Transfer
- Special Events and Holiday Increase Limits

We also offer a suite of **tailored optional coverages** which provide you with additional and enhanced protection, including:

**Comprehensive Equipment Breakdown** – For boilers and other heating, cooling and electrical equipment

**Cyber Cover** – First and third party coverage for data breach and cyber attack

**Umbrella Liability** – Provides increased liability limits for protection against unforeseen catastrophic events

**Occurrence or Claims Made** – Provides financial protection for the institution, Including legal liability, civil and criminal defense costs

**Abuse** (Occurrence basis) – Provides financial protection for the institution, Including legal liability, civil and criminal defense costs

**Directors and Officers Liability** – Covers the legal liability of Directors and Officers arising out of their fiduciary responsibilities

**Professional Errors and Omissions Liability** - Financial protection and legal defense against lawsuits arising from alleged errors and omissions in the services provided

For a complete list of coverages, options, extensions and limits, consult your independent insurance broker. Products or services may not be available for all organizations and coverage is subject to the actual policy language issued to policyholders.